



“Where your treasure is, there your heart will be also.” - Matthew 6:21

We all plan for the future. Often we set goals for ourselves, such as advancing our careers, running a marathon, or visiting the world’s great wonders. However, the most important plans we make concern the welfare of others, particularly our families. We thoughtfully consider what the future may hold and take appropriate action to provide for them.

As Christians, we are called to plan for the future of our church—our spiritual family—in the same way. The Vestry of St. Timothy’s has established a Planned Giving Program to help parishioners consider how to provide for the church’s future in the way that works best for you.

Most of us are familiar with the process of regular giving that supports the parish’s ongoing operating needs. Planned giving, on the other hand, is the process of planning a future charitable gift during your life or at the time of death as part of your financial or estate plan. Planned giving is by no means a practice for the wealthy alone. Anyone who wishes to provide for the future of the church can make a considered choice about the use of their assets.

There are a variety of ways to make a planned gift, detailed in the coming pages of this packet. Planned gifts can be made to the church’s general funds or to the St. Timothy’s Endowment Fund. The Endowment Fund empowers ministry beyond what is possible through annual operating funds, providing future parishioners of St. Timothy’s the means to continue ministering as Christ’s hands, feet, and voice in the world.

We ask you to prayerfully consider how you might plan for the future ministry of St. Timothy’s. Please look through the information in this packet to learn more about different ways you can give. If you would like to discuss confidentially the best way for you to make a gift, please feel free to reach out to either of us using the contact information below.

We are so grateful for your generosity and your commitment to ensuring an abundant future for St. Timothy’s.

Faithfully,

Mary Sheldahl
Planned Giving Chair
mtsheldahl@q.com

Rev. Kyle Carswell
Rector
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St. Timothy's Endowment Fund

Supporting St. Timothy's through gifts to our Endowment Fund provides an effective way for you to leave a lasting legacy that will assure the future ministry of the church and the continuing upkeep of our church building and grounds. The Endowment Fund is not simply a hedge against future uncertainties. It is a commitment to provide our future parishioners with the means to minister to the community just as we have been blessed to do.

St. Timothy's has established several funds within the Endowment Fund to allow our donors to designate their gift to a specific area of ministry. You can select the particular fund into which your gift will go:

- **The Capital Fund:** for the capital improvements or enhancements of the church building or grounds as approved by the Vestry
- **The Community Outreach Fund:** for community ministries and grants
- **The Columbarium Fund:** for the maintenance and expansion of the Columbarium/Memory Garden area

Details on the investment policies, guidelines, and performance of the Endowment Fund are available through the church office.

Gifts can be made to the Endowment Fund through a direct contribution of cash, check, or stock transfer, or by making a planned gift.



“Let your light shine before others, that they may see your good deeds and glorify your Father in heaven.” – Matthew 5:16



Five Ways to support St. Timothy's Endowment Fund

- 1. Cash or Stock** — Contribute any amount, any time! Checks should be made payable to St. Timothy's, with a note that your gift is for our Endowment Fund. Gifts of stock are converted to cash and the value is added to our endowment. By donating appreciated stock, there is a possibility of eliminating federal capital gains tax while supporting our parish community.
- 2. Bequest in a Will or Estate Plan** — A simple, easy way to remember St. Timothy's is in a will or estate plan. You may designate a specific dollar amount or a percentage of the residue of your estate as a gift to our Endowment.
- 3. Charitable Gift Annuities (CGA)** — A CGA provides you with regular payments for the rest of your life. The balance of your annuity then becomes a charitable gift to our parish fund.
- 4. Life Insurance or IRA Beneficiary Designations** — You may name St. Timothy's as a full or partial primary or contingent beneficiary on your life insurance policy or IRA. If you donate a policy, you may deduct its fair market value (as determined for tax purposes) or the cost basis, if lower. In the case of retirement plan assets, donating even a portion of the plan to our church can provide a significant tax benefit, as other beneficiaries will owe taxes on the amount of the fund.
- 5. Donate Business, Personal Property or Real Estate** — You can avoid the hassle of selling a business; piece of property such as a home or cabin or farmland; or other personal property of value — all while receiving valuable income tax, capital gains tax, or future estate tax deductions.

Note: *None of the information in this packet constitutes legal tax or financial advice. If you have questions about how these methods of giving would impact your own financial situation, please consult a tax or financial professional.*



Bequest in a Will

With a Will, There is a Way

So you haven't made a will? Join the crowd. Fifty to seventy percent of all Americans do not have a will. You can create your vision for the future with this important document. By making a will, you can share your resources with your family, church, or other institution to ensure your values endure even after you're gone.



A Gift You Plan Now and Make Later

It's easy for you to remember St. Timothy's Episcopal Church in your will. A few sentences in your will are all it takes. You can bequeath a specific amount of money, a percentage of your estate, or a gift contingent upon certain events. You can give an outright gift to St. Timothy's, or you can give to our Endowment Fund. We're happy to discuss with you the details of how to include a bequest in your will.

Possessions and what we do with them have a way of defining who we are. As Christians we acknowledge that all we are and all that we have comes from God.

"We brought nothing into the world, and we can take nothing out of it." – 1 Timothy 6:7



How You Can Benefit from Giving Life Insurance

Life Insurance as a giving option is a simple way to make a big impact. A gift of life insurance has the following perks.

Cost-Efficient

Life insurance allows you to make a significant gift even if your means are limited today. By making small premium payments each year for a limited number of years, you can leave a gift of sizable proportions.

Tax-Beneficial

For a new policy with St. Timothy's Episcopal Church named the owner and beneficiary, premium payments are tax deductible.

Simple

Naming St. Timothy's Episcopal Church as the beneficiary of all or a percentage of your life insurance is quick and easy to do. Simply ask the administrator for the proper form.

Helpful to the Church

Life insurance gives you the option to make a gift with an asset other than cash, helping you to make a bigger impact on the church than you may have ever thought possible. You can also endow your pledge, making sure that St. Timothy's receives support from you long after you are gone.





A Tax Smart Way to Use Your IRA

You have saved for retirement for years, faithfully putting money into your IRA while enjoying tax savings. However, when the time comes to withdraw funds or leave this asset to your heirs, income taxes will need to be paid.

Magnify Your Impact After Your Lifetime

There is hope – a tax-savvy way to use your IRA to make a lasting impression at St. Timothy's.

You can make St. Timothy's a beneficiary of all or part of your retirement account. This is a great option for extending support for the church beyond your lifetime. It costs you nothing today. You can make an outright gift to St. Timothy's, or you can give to our Endowment Fund.



Contact your IRA administrator for a change-of-beneficiary form. You can name St. Timothy's Episcopal Church or the St. Timothy's Permanent Capital Endowment Fund as beneficiary, and list the gift percentage on the form.

Unlike leaving your IRA to family members, distributions to entities like St. Timothy's are not subject to income tax. That means that 100% of your gift goes to the charitable purpose that you designate.